

Explanation of variances – pro forma

Name HERTINGFORDBURY PARISH COUNCIL of HERTFORDSHIRE smaller authority:
 County HERTFORDSHIRE area (local councils and parish meetings only):

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	12240	12546	306	2.5%	N/A.
Box 3 Total other receipts	16995	7652	(9343)	-54.97%	NB Grant 2016/17 £5518 NB Grant 2017/18 £3279 A decrease of 40.58%.
Box 4 Staff costs	5373	4969	(404)	-7.52%	NB - Payroll costs have been moved into staff costs from staff expenses.
Box 5 Loan interest/capital repayments	NONE	NONE	-	-	-
Box 6 All other payments	17616	18458	842	4.78%	-
Box 9 Total fixed assets & long term investments & assets	43190	43190	-	-	-
Box 10 Total borrowings	NONE	NONE	-	-	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Playground and Village Recreation Area £6,000 War Memorial £4,000 Village Wells £2,000 General reserves £13,000 Provision for Trees & Greens £7,000 Other projects (track works) £5,000 £37,000				